

# The Economic Value of REFLECTS FISCAL YEAR 2017-18 Onondaga Community College

#### **ECONOMIC IMPACT ANALYSIS**

out of every

jobs in Central New York is supported by the activities of OCC and its students.

#### Alumni impact

Impact of the increased earnings of OCC alumni and the businesses they work for

\$496.6 million

Added income

enough to buy 5,708 houses in Syracuse, NY

- OR -

5,851 Jobs supported



**OCC TOTAL ANNUAL IMPACT** 

\$619.3 million

- OR -

8,506 Jobs supported

# Operations spending impact

Impact of annual payroll and other spending

\$103 million Added income

enough to buy 3,069 new cars 2.317 Jobs supported

- OR -

🛊 = 100 jobs

# Student spending impact

Impact of the daily spending of OCC students attracted to or retained in the region

\$18.6 million

Added income

enough to buy 1,497 families\* a year's worth of groceries

- OR - 323 Jobs supported

\* family of four



Construction spending impact

\$1.1 million Added income

**About OCC** 



13,419 Credit Students



2,099 Non-Credit Students



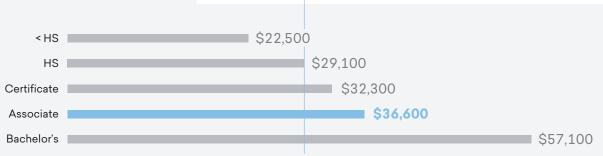
2,002 Employees





### **INVESTMENT ANALYSIS**

The average associate degree graduate from OCC will see an increase in earnings of \$7,500 each year compared to someone with a high school diploma working in New York.





every



Students gain \$6.70

in lifetime

earnings





Taxpayers gain \$3.90 in added tax revenue and public sector savings



Society gains

\$14.10 in added state revenue and social savings

