Onondaga Community College Board of Trustees
Finance, Audit & Compliance Committee Meeting
Tuesday, May 13, 2025
8:00 a.m. – 8:30 a.m.
Whitney 210
Presiding: Trustee John Sindoni, Chair

Trustees: Haji Adan; Jaime Alicea; Kathryn Crockett; William Gilberti; Paul Mello; John Sindoni

Staff: Dr. Agatha Awuah; Dr. Reginald Braggs; Dr. Malkiel Choseed; Anne DeLand; David Furney; Julie Hart; Dr. Warren Hilton; Linda Kelley; Kelly Larrivey; Mark Manning; Roger Mirabito; Louis Noce; Michael O'Connor; Justin Pritchard; Nicole Schlater; Dr. Scott Schuhert; Olin Stratton; Anastasia Urtz; Erin Vaccaro; Dr. Larry Weiskirch

Call to Order

At 7:58 a.m., Trustee Sindoni called the Finance, Audit & Compliance Committee meeting to order.

Recommendation of the April 1, 2025 Finance, Audit & Compliance Meeting Minutes

On motion by Trustee Alicea and seconded by Trustee Mello, the April 1, 2025 Finance, Audit & Compliance meeting minutes were unanimously recommended.

New Business

Compliance Update

Trustee Sindoni introduced Mark Manning, Senior Vice President & Chief Financial Officer who introduced Anne Deland, Director of Compliance and Auxiliary Services, to provide an update on compliance. Ms. DeLand reviewed the following compliance items: annual notification of alcohol and drug policies; NYS Office of Fire Prevention and Control annual inspection; NJCAA athletic eligibility; and Federal Institutional Reports including IPEDS graduation rates and student financial aid.

Year-to-Date March 2025 Financials

Mr. Manning continued his report with year-to-date March 2025 financials. He began with revenue. Fall stayed the same from the last report - up $255K with a 2.7% enrollment increase; winter was down 5.4% from budget; and spring was up $269K with summer up $194K. Tuition non-aidable is driven by the College for Living retro rate payment. Workforce is down due to timing and when we run the programs. Fees are up $168K due to higher fall and spring enrollment while county chargebacks are down due to the rate decrease, which we had budgeted for. Grants and other sources are up $310K including interest income where we were able to lock in higher yields. Rental income is up due to the tractor trailer school and the NYS Civil Service testing site while affiliate recoveries are up $135K due to the chargebacks increasing. State aid and the county installments are coming in on schedule. Expenses are up $2.1 million due to: salaries and wages; adjuncts and overloads; one-time contractual payments; and the 5% salary increases. Employee benefits are also up $1.1 million due to higher insurance rates, retiree health insurance increases, and an increase in Social Security and Medicare. Plant maintenance and equipment will start seeing an increase as we begin summer work and supplies are up due to

timing. Travel and training is up slightly, as are utilities, insurance, and rentals. IT/AV software is down due to timing as last year at this time we had a payment to SUNY and new admissions and innovative education software expenses.

2025-2026 Budget Update

Mr. Manning continued his report with an update on the 2025-26 budget. He explained that they are considering a 2% tuition increase for the next budget year. It would bring tuition to $2,700 per semester, and after fees a total of $3,160 a semester or $6,320 a year. Part-time credit hours will increase to $225 per credit hour, up $5 per credit hour. Mr. Manning then reviewed the cost of attendance for both commuting and residential students. He then reviewed the proposed budget of $67,969,476 for 2025-26 with expenses the same. This amount is based on total FTE's of 4,785, state aid based on the 2021-22 funding floor, and chargebacks at the rate of $3,860 based on 745 FTE's.

*Resolution to approve the 2025-26 Tuition and Fee Schedule

On motion by Trustee Mello, and seconded by Trustee Adan, the 2025-26 Tuition and Fee Schedule was unanimously recommended.

*Resolution to approve the 2025-26 Operating Budget

On motion by Trustee Mello, and seconded by Trustee Alicea, the 2025-26 Operating Budget was unanimously recommended.

Updates

Affiliates Update

Mr. Manning continued his report with an overview of the affiliate entities at the college. He began with OCCA, who just approved their operating budget for 2025-26 of $3,584,471. The annual financial audit of the entity was received with clean opinions in January 2025. Mr. Manning continued with the Housing Development Corporation. Their operating budget was approved for $5,383,292 with a clean audit in January of 2025. The OCC Foundation budget for 2025-26 has not been finalized yet. They are planning a retreat in the summer with a vote planned for the September meeting. Scholarships were approved for 2025-26 in the amount of $610,425 v. $518,000 for the current year. The financial audit for the Foundation was received with clean opinions in December 2024.

*Resolution to approve the Onondaga Community College Association, Inc., Operating Budget for the 2025-26 Fiscal Year

On motion by Trustee Mello, and seconded by Trustee Crockett, the resolution to approve the Onondaga Community College Association, Inc., Operating Budget was unanimously approved.

There being no further business, Trustee Sindoni adjourned the Finance, Audit & Compliance Committee meeting at 8:22 a.m.

Prepared by:	Submitted by:
Julie Hart Secretary, Board of Trustees	John Sindoni, Chair Board of Trustees