Onondaga Community College Board of Trustees
Finance, Audit & Compliance Committee Meeting
Tuesday, March 31, 2026
8:00 a.m. – 8:30 a.m.
Whitney 210
Presiding: Trustee Jaime Alicea, Vice-chair

Trustees: Haji Adan; Jaime Alicea; Vicki Brackens (virtual); William Gilberti; Paul Mello; Alicia Oberlender; John Sindoni (virtual)

Staff: Stephanie Aldrich; Dr. Agatha Awuah; Dr. Reginald Braggs; Anne DeLand; David Furney; Sarah Gaffney; Julie Hart; Dr. Warren Hilton; Linda Kelley; Kelly Larrivey; Roger Mirabito; Louis Noce; Michael O'Connor; Wendy Ornoski; Leigh Petryssyn; Justin Pritchard; Dr. Scott Schuhert; Olin Stratton; James Taylor; Susan Tormey; Dr. Larry Weiskirch; Monifa Wilcox

Call to Order
At 8:00 a.m., Trustee Alicea called the Finance, Audit & Compliance Committee meeting to order.

Recommendation of the December 2, 2025 Finance, Audit & Compliance Meeting Minutes
On motion by Trustee Mello and seconded by Trustee Adan, the December 2, 2025 Finance, Audit & Compliance meeting minutes were unanimously recommended.

Old Business
Compliance – Human Resources
Trustee Alicea introduced Monifa Wilcox, Vice President, Human Resources, for a report on compliance initiatives in Human Resources. Ms. Wilcox explained that OCC's compliance framework aligns with NYS, Federal, and SUNY requirements, including the College's Affirmative Action Plan, which was submitted and covers 9/1/25-8/31/26. The focus in Human Resources currently is on compliance, equal opportunity, non-discrimination, and equity. One major emphasis is on training completion status. Ms. Wilcox reported the following completion rates for this past year: Title VI – 83% completion; Sexual Harassment and Title IX – 82%; and Cybersecurity – 79%. This year, new hire training includes some of the mandated training such as Sexual Harassment and Title IX; Fire Safety; Cybersecurity; Workplace Violence and Narcan; and FERPA. Work continues to keep the training current, and includes a redesign of the Fire Safety training, the launch of a Bloodborne Pathogens training course, and the development of Hazard Communication training, all with improved accessibility and consistency. Ms. Wilcox commented that next steps with Human Resources training include the launch of the 2026 training calendar; increasing completion rates for the training; enhanced tracking and reporting through ITS and IPAR; and maintenance of updated training content.

New Business
Year to Date February 2026 Financials
Trustee Alicea introduced Interim Senior Vice President & Chief Financial Officer, Sarah Gaffney, who provided an update on the year-to-date February 2026 financials. Ms. Gaffney

explained that due to increased enrollment, revenue is strong and trending roughly $2.2 million ahead of forecast, while expenses are moderately ahead of forecast at $798k.

<u>2026-2027 Budget Update</u>
Ms. Gaffney continued her report with a 2026-2027 budget update. She reviewed preliminary revenue assumptions, which are based on a slight increase in enrollment; the tuition rate holding flat pending state budget and finalization of expenses; holding student fees flat, still also TBD; the sponsor contribution increase of $400K; base state aid levels/the funding floor at 2021-22 levels; and a slight decrease in the chargeback rate. Ms. Gaffney then reviewed enrollment trends and assumptions for both full-time and part-time headcount and a comparison of tuition and fee rates for the last 20 years. She then provided a historical look at base state aid and noted that if the funding floor is not in place for 2026-27, the state aid allocation would be $15 million or $2 million less. Ms. Gaffney also provided a historical snapshot of sponsor contributions. She finished the budget update with a review of the revenue for 2025-2026, and what the proposed budget for 2026-2027 might look like, including the use of fund balance.

<u>SUNY Community College Operating Expense by Function</u>
Ms. Gaffney continued her report with an update on the SUNY Community College operating expense by function, including operating cost per FTE; fund balance; Instruction; Academic Support; Student Services; Institutional Support; and Operation and Maintenance of Plant. She reviewed where OCC stands in each category and what services at the college fall under each.

<u>Resolution to appoint the firm of Bonadio & Co. as the College's Independent Auditor</u>
Ms. Gaffney reviewed the RFP process the College must go through to select a new auditor. She mentioned that only two responses were received: The Bonadio Group and Lumsden McCormick. After conversation, the Trustees agreed to continue with The Bonadio Group, which will also serve all of the affiliate entities on campus.
On motion by Trustee Mello, and seconded by Trustee Gilberti, the resolution to appoint the firm of Bonadio & Co. as the College's Independent Auditor was unanimously recommended.

There being no further business, Trustee Alicea adjourned the Finance, Audit & Compliance Committee meeting at 8:27 a.m.

Prepared by:	Submitted by:
Julie Hart Secretary, Board of Trustees	Jaime Alicea Vice-chair, Board of Trustees